Current Experiences in Handling Ra-226 at SpectronRx

30May2024



Founder-Led Management Team



SpectronRx is led by a passionate team comprised of radiopharmaceutical industry pioneers

Senior Management Supported by Experienced and Committed Team In Place to Drive Future Growth



John Zehner CEO, Founder









Anwer Rizvi President, Founder







Peter Webner
Chief Operating
Officer









Tim Vertz
SVP of Finance /
Business
Development





Beth Kraemer SVP of Quality, Regulatory / Tech Compliance









Dr. David Trump SVP, Research and Development







Bill Monachino
Chief Business
Officer









Rudi Verbruggen Senior Business

Senior Business Development Advisor









Deep bench of nuclear pharmacists, radiochemists, and engineers



History of building and growing with the Company over time



Company-wide focus on client service



Extensive track record in radiopharmaceuticals and medical isotopes

Industry-Leading Radiopharmaceutical CDMO



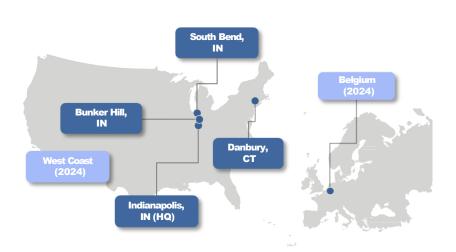
SpectronRx is a differentiated CDMO platform well-positioned for growth in the global radiopharmaceutical market

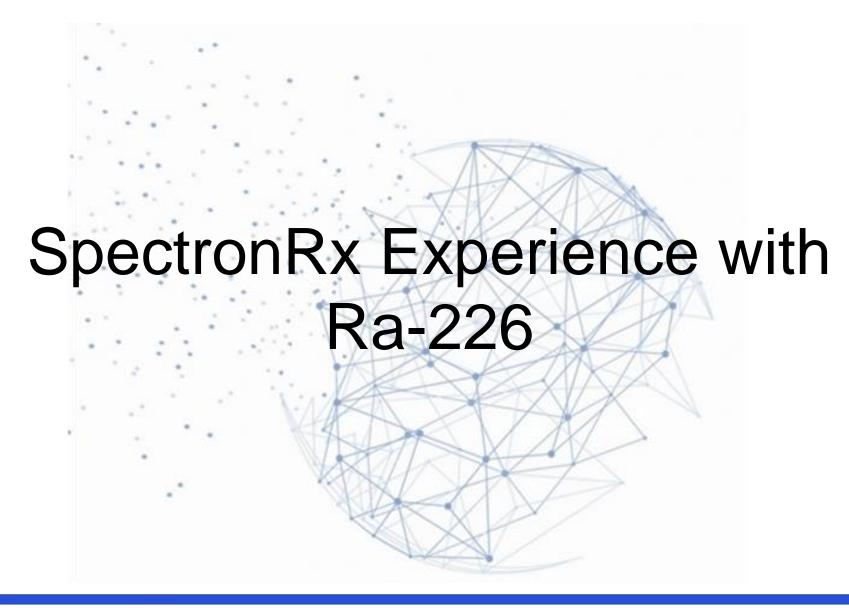
Company Overview

- SpectronRx is a leading contract development and manufacturing organization of therapeutic and diagnostic radiopharmaceuticals ("RCDMO")
- Ships Radiotherapies to Europe, South America, Asia and Canada weekly with experience in over 29 countries.
- Offers a comprehensive suite of services across the product development lifecycle, from formulation development to commercial-scale manufacturing to regulatory support and logistics
- Uniquely positioned for global growth as an established player in the rapidly growing \$8B+ radiopharmaceutical market
- State-of-the-art RCDMO infrastructure supported by a deep bench of scientific talent, including 30+ nuclear pharmacists, radiochemists, and engineers.
- Profitable with a strong Balance Sheet.



Geographic Presence





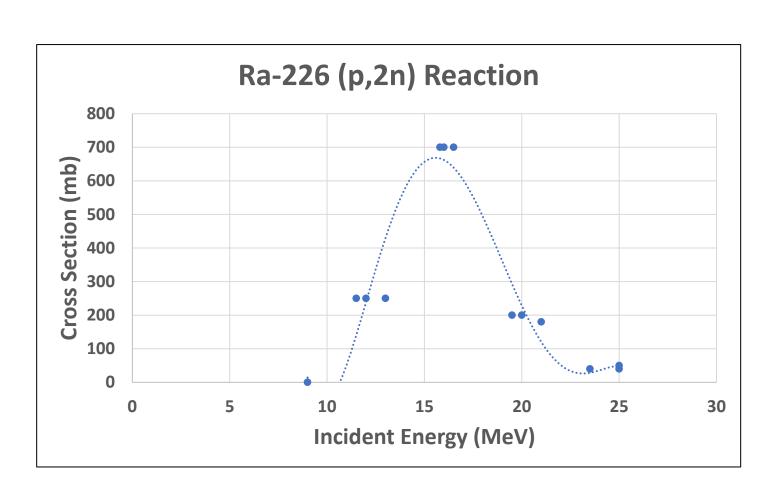
Why Does SpectronRx want Ra-226?

- Starting material for Ac-225 production via ²²⁶Ra(p,2n)²²⁵Ac
- Ac-225 is needed to support radiopharmaceutical production at SpectronRx
- Radiopharmaceutical research with Ac-225 is very active
- SpectronRx desires to increase world's Ac-225 supply



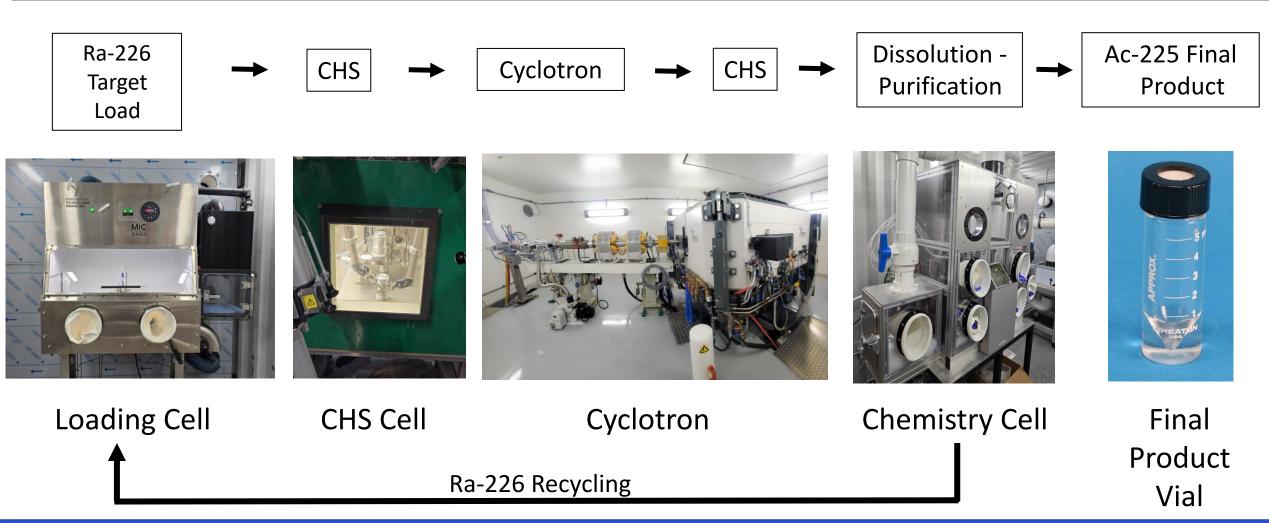
How is SpectronRx using Ra-226?

- Low energy cyclotron irradiations
- Small quantity Ra-226 target loading
- Many irradiations for longer times





Process for Ac-225 Production via Ra-226





Safety Concerns

- Ra-226 half-life = 1600y
- Radon daughter is a gas
- Radium/Beryllium neutron production
- Risks of irradiating Ra-226 in new target
 - Target integrity specs and testing
- Safe irradiated target transfer
- Poorly defined chemical forms of Ra-226
- Employee safety practices required
- Exhaust design, airflow cascade
- Preparation for contamination events
- Waste handling, storage

- Charcoal filter management
- Facility cleanliness practices with Ra-226
- Proper training for employees
- Long grow-in period for Ra-226 daughters
- Appropriate exhaust monitoring
- Quantitation of Ra-226 in working isolators
- Workflow for transporting Ra-226
- Impurities in Ra-226 incoming material
- Anecdotal information
 - Unexpected contamination overtime
 - Ra-226 background increase on wipes



Initial Ac-225 Production Environment

